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In general review, it may be said that the author shows an evident desire to be fair in his discussion and he makes a number of telling points, but the thesis as a whole suffers from a somewhat loose arrangement of material as well as, perhaps, from a certain scantiness of data. Its greatest strength lies in its historical and descriptive parts; its greatest weakness in its discussion of policy and theory. The failure to bring into more effective relief the results of private operation, before and after 1906, as contrasted with those secured by the state administration must be regretted. However, it has to be remembered that considerable difficulty attaches to the preparation of a thesis of this kind so far away from the main sources of information.

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NEW BOOKS

CLAPP, E. J. *The port of Boston, a survey of North-Atlantic seaports.* (New Haven: Yale Univ. Press. 1915. \$2.50.)

DONNELLY, W. C. *The intermountain case before the Interstate Commerce Commission; applications for relief under the fourth section.* (San Francisco: 1915. Pp. 24. 50c.)

FORD, BACON and DAVIS. *Analysis of present operation of the port of New Orleans with present and proposed systems of rates.* Vol. I. (New Orleans: Commissioners of the Port. 1915. Pp. 156.)

FRANKFURTER, F., editor. *A selection of cases under the Interstate Commerce act.* Pt. I. (Cambridge, Mass.: F. Frankfurter. 1915. Pp. viii, 312. \$1.50.)

FULLER, H. B. *The act to regulate commerce construed by the Supreme Court.* (Washington: John Byrne & Co. 1915. Pp. 585. \$6.)

HSU, M. C. *Railway problems in China.* Columbia University studies in history, economics, and public law, vol. LXVI, no. 2. (New York: Longmans. 1915. Pp. 184. \$1.50.)

To be reviewed.

JACKMAN, W. J. and RUSSELL, T. H. *Transportation, interstate commerce, foreign trade.* (Chicago: National Institute of Business. 1915. Pp. 413. \$3.)

KETCHUM, E. S., editor. *Traffic geography.* (Chicago: American Commerce Association. 1915. Pp. xxxv, 321.)

LUST, H. C. *The act to regulate commerce, and supplemental acts.* (Chicago: LaSalle Exten. Univ. 1915. Pp. vii, 196.)

THOMPSON, S. *The railway library, 1914. Sixth series. A collection of addresses and papers on railway subjects, mostly delivered or published during the year named, also statistics for 1914.* (Chicago: Stromberg, Allen & Co. 1915. Pp. 470. \$1.)

TOMLINSON, W. E. *The North Eastern Railway, its rise and development.* (London: Longmans. 1915. Pp. xvi, 820. 21s.)

Central electric light and power stations and street and electric railways with summary of the electrical industries, 1912. (Washington: Bureau of the Census. 1915. Pp. 440.)

Express and parcel post comparative rate guide. (Providence, R. I.: Express Audit System Co. 1915. Pp. 178. \$5.)

Railroad statistics; comparative operating statistics of 53 of the principal railroads in the United States for the five years ending June 30, 1914. (New York: Price, Waterhouse & Co. 1915. \$5.)

Shipping: Reducing freight charges, by J. F. STROMBECK; *Bases for freight charges*, by C. L. LINGO; *Freight claims*, by W. A. TRIMPE; *Investigation of freight claims*, by G. H. HUNT; *Routing freight shipments*, by J. F. MORTON; *The bill of lading*, by F. A. LARISH; *The industrial traffic department*, by W. W. AGNEW. (Chicago: LaSalle Exten. Univ. 1915.)

Sixth annual report on the statistics of express companies in the United States for the year ended June 30, 1914. (Washington: Interstate Commerce Commission. 1915. Pp. 38.)

Telephone and telegraphs and municipal electric fire-alarm and police-patrol signaling systems, 1912. (Washington: Bureau of the Census. 1915. Pp. 208.)

Traffic efficiency docket no. 20. (Chicago: Am. Commerce Assoc. 1914. Pp. xviii, 220.)

Describes in brief terms the character and purpose of each of the 33 volumes constituting this library which is designed for the use of traffic men. Contains a full table of contents.

Twenty-sixth annual report on the statistics of railways in the United States, for the year ended June 30, 1913. (Washington: Government Printing Office. \$1.)

What the railway mail pay problem means to the railroads. A statement presented to the chief executives of the railroads by the Committee on Railway Mail Pay. (New York, 72 Church St. 1915. Pp. 67.)

Trade, Commerce, and Commercial Crises

Die Schweiz und die Europäische Handelspolitik. By PETER HEINRICH SCHMIDT. (Zürich: Art. Institut Orell Füssli. 1914. Pp. viii, 319. 5.60 M.)

The geographic location of Switzerland makes interesting a